MORTGAGE RATE WATCH

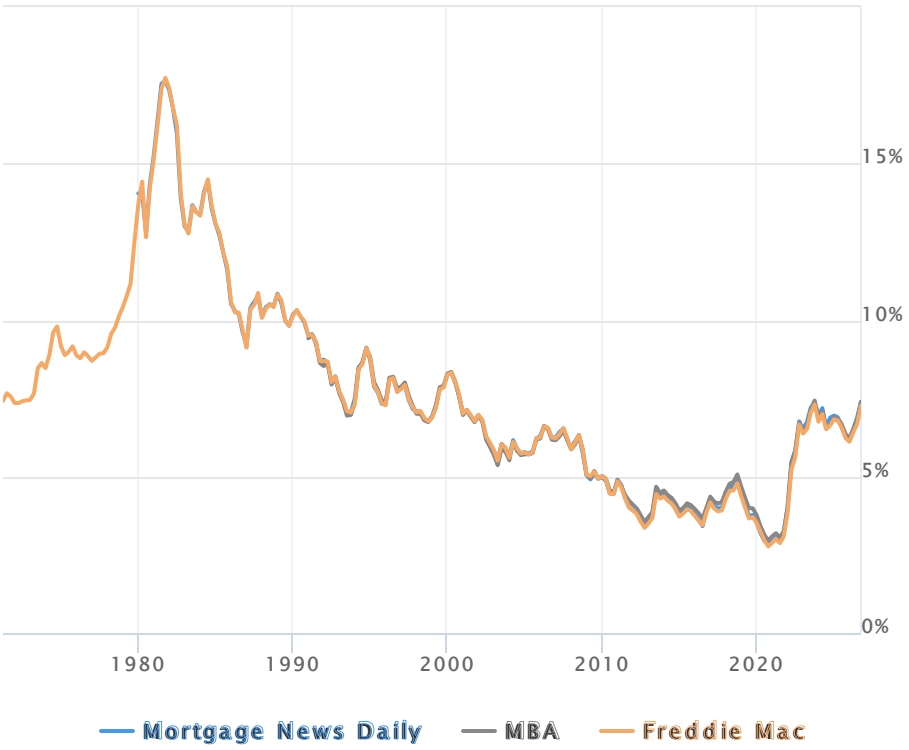
Daily Coverage. Industry Leading Perspective.

Modest Uptick in Rates But Still Near 1-Month Lows

Yesterday was an exciting day for rates with the lowest levels since September 23rd and a fairly brisk decline versus the previous day.

Today? Fairly boring by comparison. Rates were technically a hair higher, which isn't too surprising given the prevailing motivations in the tech sector. Yesterday's rate rally coincided with heavy selling in tech stocks. With those same stocks avoiding drama today (and the NASDAQ moving slightly higher overall), bond yields (aka "rates") also inched higher.

The average mortgage lender moved up 0.03% for a top-tier 30yr fixed scenario leaving our index at 7.33%. This matches October 15th's levels in a tie for the 2nd lowest since September 23rd.





Lance Morgan

Mortgage Broker & Lender | NMLS #742281 WA, OR, AZ, CO, FL, Seattle Wholesale Mortgage

www.seattlewholesalemortgage.com

M: (425) 541-7190

lance@mortgageinsiderllc.com

12934 22nd PL NE
Lake Stevens WA 98258

Licensed: WA, OR, AZ, CO, & FL Seattle Wholesale Mortgage DBA O C Home Loans Inc

EQUAL HOUSING LENDER

EQUAL HOUSING OPPORTUNITY

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.