MORTGAGE RATE WATCH

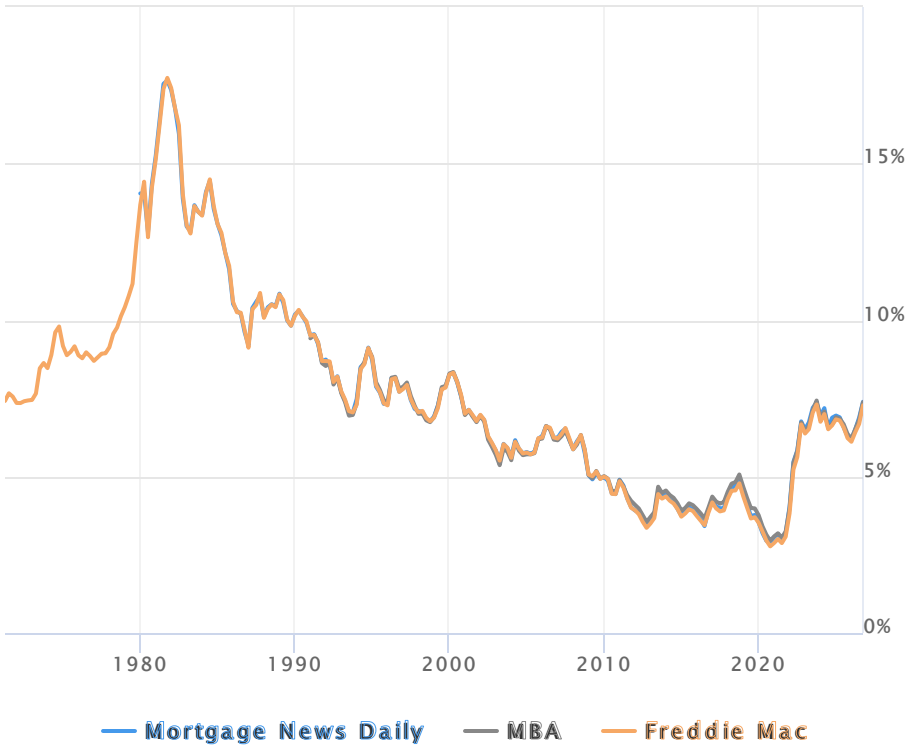
Daily Coverage. Industry Leading Perspective.

Modest Uptick in Rates But Still Near 1-Month Lows

Yesterday was an exciting day for rates with the lowest levels since September 23rd and a fairly brisk decline versus the previous day.

Today? Fairly boring by comparison. Rates were technically a hair higher, which isn't too surprising given the prevailing motivations in the tech sector. Yesterday's rate rally coincided with heavy selling in tech stocks. With those same stocks avoiding drama today (and the NASDAQ moving slightly higher overall), bond yields (aka "rates") also inched higher.

The average mortgage lender moved up 0.03% for a top-tier 30yr fixed scenario leaving our index at 7.33%. This matches October 15th's levels in a tie for the 2nd lowest since September 23rd.





Christopher Dunn

Loan Officer, Finest City Homes and Loans

www.cdloansandhomes.com
M: (619) 806-1306
cdloansandhomes@gmail.com

2368 2nd Ave
San Diego CA 92101

2523763
02074583

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.