MBS Recap: Slightly Weaker, But Much Stronger on The Week



Sean Bailey
President, The Lending Lab
www.thelendinglab.com
M: (678) 231-2462
sean@investwithsean.com
Jacksonville FL 32073
NMLS # 2128276

THE LENDING LAB
Member FDIC
EQUAL HOUSING LENDER

Slightly Weaker, But Much Stronger on The Week

MBS Recap Matthew Graham | 3:50 PM

Friday was calm and sideways in the bigger picture. Sure, a 4+ bp increase in 10yr yields and an MBS decline of just over an eighth of a point might sound somewhat unpleasant on the average day, but considering we saw 4 times as much movement in the other, friendlier direction yesterday, we're not bothered. Rationale was rational to boot. The NASDAQ drifted sideways to slightly higher and nittier grittier canaries like Coreweave bond yields bounced back slightly lower as well. Overall, today did nothing to change the big picture. We're still waiting to see if tech sentiment gets back on track or continues to deteriorate. It won't be able to equivocate for long.



© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.



Watch the Video

MBS Morning

9:16 AM Et Tu, S&P PMI?

Update

10:24 AM Down Just Over an Eighth From Highs

3:08 PM

Lock / Float Considerations

- 10/23/26 - (unchanged from Thursday) Rates have generally been trending lower for the past 2 weeks as tech concerns have accelerated. The big risk for the lock/float outlook is that the friendly trend remains highly dependent on things staying gloomy for tech.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
  - 5.34
  - 5.27
  - 5.14

- Floor/Resistance
  - 4.83
  - 4.93
  - 5.00
  - 5.07

MBS & Treasury Markets

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.



MBS

30YR UMBS 6.0	
30YR UMBS 6.5	
30YR GNMA 6.0	
15YR UMBS-15 5.0	

US Treasuries

10 YR	5.000%	+0.047%
2 YR	4.688%	+0.051%
30 YR	5.329%	+0.047%
5 YR	4.814%	+0.042%

Open Dashboard

Share This

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.