MBS Recap: Bonds Hold Ground Despite Some Healing in Tech



Matthew M. Loan
Senior Loan Officer,
Mortgage Company, LLC.
mbslive.net
P: (704) 867-5309
M: (980) 867-5309
1050 W. Main St.
Charlotte NC 28031
NMLS: #987654321



Christina "Demo" Realtor
Managing Partner, Real Estate Company, LLC.
mbslive.net
P: (704) 555-1212
M: (980) 555-1212
social+test@mbslive.net
12954 S. Broad St.
Charlotte NC 28031

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Bonds Hold Ground Despite Some Healing in Tech

MBS Recap Matthew Graham | 4:12 PM

Monday was exceptionally uneventful for the bond market--as is more often than not the case for data-free Mondays without any other major developments. There were some minor developments though. Tech stocks bounced back a bit, closing at their best level since last Wednesday. Corporate bond yields for Coreweave (a recent focal point for tech sector contagion potential) also moved slightly lower. On most recent occasions, that would imply upward pressure on mortgage rates. In that light, today's sideways performance was a victory.



Watch the Video

MBS Morning

9:46 AM Slightly Stronger Start, But Generally Sideways and "Waiting"

3:55 PM

Lock / Float Considerations

- 10/26/26 - Rates held steady despite some healing in tech. That bodes well for range holding ahead of Wednesday's Fed announcement. It remains the case that additional improvements in rates would require more tech turmoil than we've yet seen. The risk of a rebound should be considered either way.

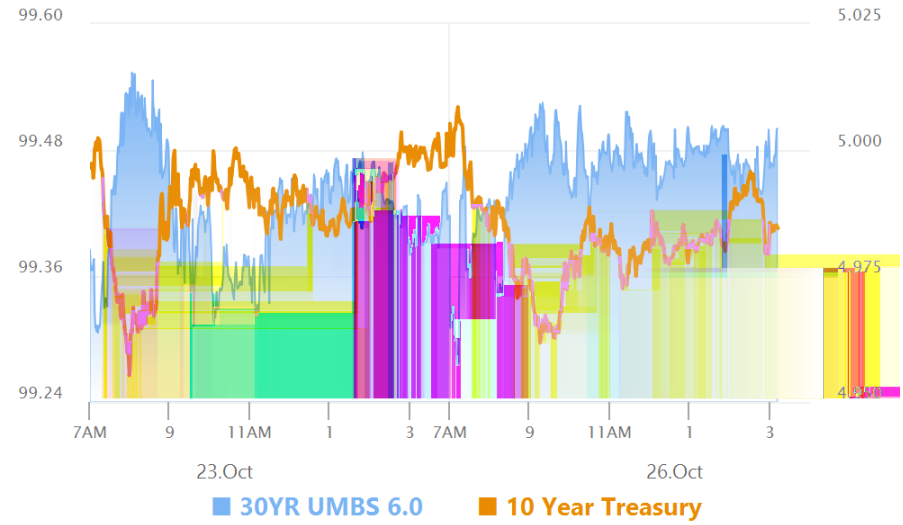
Technicals/Trends in 10yr (why 10yr)

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- Ceiling/Support (can be used as "lock triggers")
  - 5.34
  - 5.27
  - 5.14

- Floor/Resistance
  - 4.83
  - 4.93
  - 5.00
  - 5.07

MBS & Treasury Markets



MBS

30YR UMBS 6.0	+
30YR UMBS 6.5	+
30YR GNMA 6.0	+
15YR UMBS-15 5.0	+

US Treasuries

10 YR	4.985%	-0.012%
2 YR	4.714%	+0.030%
30 YR	5.298%	-0.023%
5 YR	4.821%	+0.011%

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