MBS Recap: Bonds Hold Ground Despite Some Healing in Tech



Douglas Jones
Mortgage Lender,
Mortgage Magic
www.mortgagemagic.net
P: (408) 209-6773
M: (408) 209-6773
1625 The Alameda 310
San Jose CA 95126
NMLS # 286668
CalDRE # 00979517

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Bonds Hold Ground Despite Some Healing in Tech

MBS Recap Matthew Graham | 4:12 PM

Monday was exceptionally uneventful for the bond market--as is more often than not the case for data-free Mondays without any other major developments. There were some minor developments though. Tech stocks bounced back a bit, closing at their best level since last Wednesday. Corporate bond yields for

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Coreweave (a recent focal point for tech sector contagion potential) also moved slightly lower. On most recent occasions, that would imply upward pressure on mortgage rates. In that light, today's sideways performance was a victory.



Watch the Video

MBS Morning

9:46 AM Slightly Stronger Start, But Generally Sideways and "Waiting"

3:55 PM

Lock / Float Considerations

- 10/26/26 - Rates held steady despite some healing in tech. That bodes well for range holding ahead of Wednesday's Fed announcement. It remains the case that additional improvements in rates would require more tech turmoil than we've yet seen. The risk of a rebound should be considered either way.

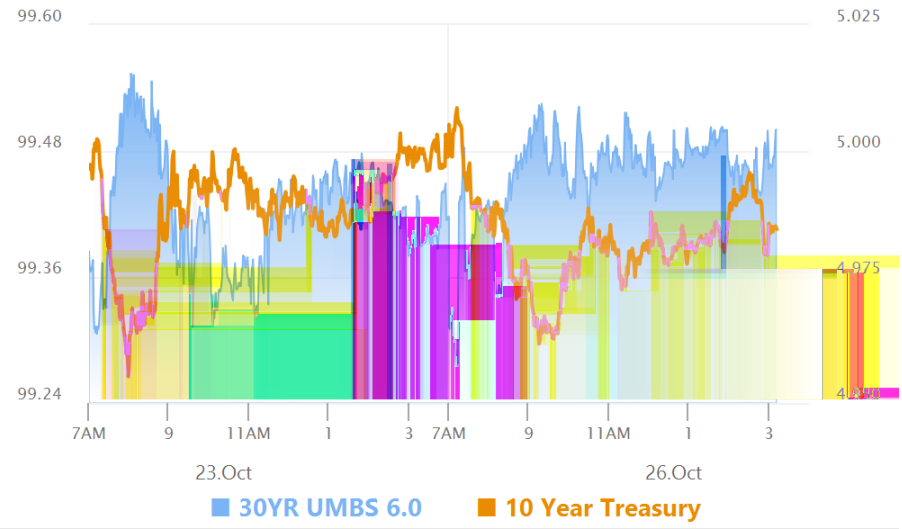
Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
  - 5.34
  - 5.27
  - 5.14

- Floor/Resistance
  - 4.83
  - 4.93
  - 5.00
  - 5.07

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MBS & Treasury Markets



MBS

30YR UMBS 6.0	+
30YR UMBS 6.5	+
30YR GNMA 6.0	+
15YR UMBS-15 5.0	+

US Treasuries

10 YR	4.985%	-0.012%
2 YR	4.714%	+0.030%
30 YR	5.298%	-0.023%
5 YR	4.821%	+0.011%

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