ALERT: Weakest Levels After Fed Announcement

MBS are back to their weakest levels of the day after the Fed announcement. The move has been relatively low in volume and fairly gradual. We continue to expect a far greater chance of actual volatility during the forthcoming press conference, but this weakness could modestly increase negative reprice risk for a few of the jumpiest lenders.

6.0 coupons are only down 3 ticks (.09) on the day and 5 ticks (.16) from the AM highs.



Sean Bailey
President, The Lending Lab
www.thelendinglab.com
M: (678) 231-2462
sean@investwithsean.com
Jacksonville FL 32073
NMLS # 2128276

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.