ALERT: Weakest Levels After Fed Announcement

MBS are back to their weakest levels of the day after the Fed announcement. The move has been relatively low in volume and fairly gradual. We continue to expect a far greater chance of actual volatility during the forthcoming press conference, but this weakness could modestly increase negative reprice risk for a few of the jumpiest lenders.

6.0 coupons are only down 3 ticks (.09) on the day and 5 ticks (.16) from the AM highs.



Darren Crampton
Mortgage Loan Originator and Construction Specialist, Edge Home Finance
www.DarrenLoans.com
M: (407) 963-7654
9624 Weatherstone Court
Windermere FL 34786
2241230

EDGE HOMEFINANCE

EQUAL HOUSING LENDER

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.