ALERT: Weakest Levels After Fed Announcement

MBS are back to their weakest levels of the day after the Fed announcement. The move has been relatively low in volume and fairly gradual. We continue to expect a far greater chance of actual volatility during the forthcoming press conference, but this weakness could modestly increase negative reprice risk for a few of the jumpiest lenders.

6.0 coupons are only down 3 ticks (.09) on the day and 5 ticks (.16) from the AM highs.



Chris Raven
Owner, Raven Home Loans
ravenhomeloans.com
P: (541) 954-1800
M: (541) 954-1800
740 NE 3rd Street
Bend OR 97701
1071171
2681943

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.