MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

Mortgage Rates Move Modestly Higher

Today's Fed announcement had no impact on mortgage rate movement, and minimal impact on intraday bond market volatility. Well before the Fed announcement, the bond market was already slightly weaker compared to yesterday's latest levels. As a result the average mortgage lender set rates just a hair higher.

Despite the increase, 30yr fixed rates are only 0.05% above the low of 7.30% seen last week and only 0.02% above yesterday's mark of 7.33%. Recent upward pressure is a factor of improvement in investor sentiment surrounding the tech sector.



James Branden

Sr. Loan Officer, Barrett Financial, LLC

www.NoLimitHomeLoans.com
P: (316) 295-9100
M: (316) 295-9100
jbranden@barrettfinancial.com

2701 E Insight Way
Chandler AZ 85286

NMLS# 1093017
Company NMLS# 181106

BARRETT FINANCIAL GROUP

EQUAL HOUSING LENDER

EQUAL HOUSING OPPORTUNITY

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.