Mortgage Rates Move Modestly Higher

Today's Fed announcement had no impact on mortgage rate movement, and minimal impact on intraday bond market volatility. Well before the Fed announcement, the bond market was already slightly weaker compared to yesterday's latest levels. As a result the average mortgage lender set rates just a hair higher.

Despite the increase, 30yr fixed rates are only 0.05% above the low of 7.30% seen last week and only 0.02% above yesterday's mark of 7.33%. Recent upward pressure is a factor of improvement in investor sentiment surrounding the tech sector.



Brian Walters
Vice President, Eagle Bank Mortgage
www.brianwaltershomelending.com
P: (662) 298-8554
M: (901) 438-1901
bwalters@eaglebank.mortgage
210 E Commerce St Suite 3
Hernando MS 38632
NMLS #419389

EAGLE BANK MORTGAGE
Eagle Bank & Trust Co. NMLS #410317

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.