Mortgage Rates Move Modestly Higher

Today's Fed announcement had no impact on mortgage rate movement, and minimal impact on intraday bond market volatility. Well before the Fed announcement, the bond market was already slightly weaker compared to yesterday's latest levels. As a result the average mortgage lender set rates just a hair higher.

Despite the increase, 30yr fixed rates are only 0.05% above the low of 7.30% seen last week and only 0.02% above yesterday's mark of 7.33%. Recent upward pressure is a factor of improvement in investor sentiment surrounding the tech sector.



Wesley Owen
Loan Officer, SIM REI Mortgage
Www.simreimortgage.com
P: 3525085870
M: 352-434-9441
432 N Eustis St
Eustis FL 32726
2069026

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.