ALERT: Down More Than an Eighth Since Rate Sheets Came Out

Lenders who published rates between 9:30 and 10:15am ET are now seeing 6 ticks (.19) of weakness in MBS. Negative reprices are now a possibility for the jumpier among them. There is no new justification for the pull-back.

Dave Glotfelty
Chief Lending Officer,
Timberline Lending
timberlinelendingco.com
M: (303) 669-2102
dave@timberlinelendingco.com
6455 S Yosemite St. #740
Greenwood Village CO 80111
NMLS: 857935
Company NMLS: 2528109

TIMBERLINE LENDING

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