ALERT: Down More Than an Eighth Since Rate Sheets Came Out

Lenders who published rates between 9:30 and 10:15am ET are now seeing 6 ticks (.19) of weakness in MBS. Negative reprices are now a possibility for the jumpier among them. There is no new justification for the pull-back.

Ian Overcarsh

Mortgage Banker, First National Bank

www.fnb-online.com/.../overcarshi
M: (704) 650-1922
overcarshi@fnb-corp.com

401 S. Graham Street
Charlotte NC 28202
1065792

Lillian Isaac

NC/SC Broker, Realtor®/, SRES License NC/SC General Contractor | Author, Lillian Isacc Realty

LillianIsaacRealty.com
P: (704) 492-8706
lillian@lillianisaacrealty.com

6277 Carolina Commons Dr. #363
Indian Land SC 29707

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