ALERT: Weakest Levels

MBS are down an eighth on the day and just over an eighth versus some lenders' rate sheet print times.

Reprice risk is minimal at this very moment, but would progressively increase if we move any lower from here. Both MBS and Treasuries are right up against their weakest levels of the day.



Jeff Statz
Branch Manager, Summit Mortgage Corp.
summit-mortgage.com/JStatz
P: (608) 301-5112
jeff@statz.us
Madison WI 53719
36442

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