ALERT: Weakest Levels

MBS are down an eighth on the day and just over an eighth versus some lenders' rate sheet print times.

Reprice risk is minimal at this very moment, but would progressively increase if we move any lower from here. Both MBS and Treasuries are right up against their weakest levels of the day.

Paul
Summit Funding Advisors LLC
3495 Piedmont Rd NE, Bldg 12, Ste 420
Atlanta Georgia 30305
NMLS #209017
NMLS CO #947748

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