

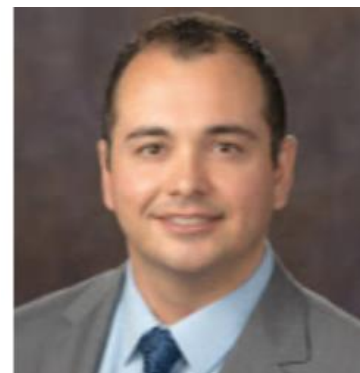
MBS & TREASURY MARKETS

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ALERT: Weakest Levels

MBS are down an eighth on the day and just over an eighth versus some lenders' rate sheet print times.

Reprice risk is minimal at this very moment, but would progressively increase if we move any lower from here. Both MBS and Treasuries are right up against their weakest levels of the day.



John Knowles

Mortgage Banker & Broker,
DCI Mortgage

www.dcimortgage.com

P: (408) 657-3780

M: (408) 657-3780

4100 Moorpark Avenue 122
San Jose California 95117
257332