ALERT: Weakest Levels

MBS are down an eighth on the day and just over an eighth versus some lenders' rate sheet print times.

Reprice risk is minimal at this very moment, but would progressively increase if we move any lower from here. Both MBS and Treasuries are right up against their weakest levels of the day.



Graham Forman
President, Sterling Financial
www.sfloans.com
P: (949) 261-0405
M: (714) 609-1084
gforman@sfloans.com
124 Tustin Avenue #200
Newport Beach CA 92663
Ca DRE #00859285
NMLS #354351

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