ALERT: Weakest Levels

MBS are down an eighth on the day and just over an eighth versus some lenders' rate sheet print times.

Reprice risk is minimal at this very moment, but would progressively increase if we move any lower from here. Both MBS and Treasuries are right up against their weakest levels of the day.



Matt Jolivette
Owner/Broker, Associated Mortgage Brokers
www.nwmortgagebroker.com
P: (503) 221-0064
M: (503) 545-8843
13535 SW 72nd Avenue
Portland OR 97223
90661

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