UPDATE: Quick Recovery After Anthropic Headlines

FT is reporting Anthropic may not receive an "investment grade" rating after its forthcoming IPO. This would make AI-related financing more expensive and generally contribute to the "tech jitters" that have helped Treasuries/MBS over the past few weeks.

MBS instantly erased most of the losses on the news. 6.0 coupons are now down only 1 tick (.03) versus 4 ticks (.125) before the news. 10yr yields are up 1bp at 4.933, but down more than 2bps since the news came out.



Dan Beam
Senior Vice President
Director Residential Lending, Penn Community Bank
www.penncommunitybank.com
P: (215) 788-6094 x5328
M: (215) 416-4657
219 S 9th Street
Perkasie PA 18944

Member FDIC
EQUAL HOUSING LENDER
EQUAL HOUSING OPPORTUNITY

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.