UPDATE: Quick Recovery After Anthropic Headlines

FT is reporting Anthropic may not receive an "investment grade" rating after its forthcoming IPO. This would make AI-related financing more expensive and generally contribute to the "tech jitters" that have helped Treasuries/MBS over the past few weeks.

MBS instantly erased most of the losses on the news. 6.0 coupons are now down only 1 tick (.03) versus 4 ticks (.125) before the news. 10yr yields are up 1bp at 4.933, but down more than 2bps since the news came out.



David Wiest
MLO, US Bank
P: (916) 955-7664
M: (916) 955-7664
1400 Rocky Ridge Dr
Roseville CA 95661
561109

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.