UPDATE: Quick Recovery After Anthropic Headlines

FT is reporting Anthropic may not receive an "investment grade" rating after its forthcoming IPO. This would make AI-related financing more expensive and generally contribute to the "tech jitters" that have helped Treasuries/MBS over the past few weeks.

MBS instantly erased most of the losses on the news. 6.0 coupons are now down only 1 tick (.03) versus 4 ticks (.125) before the news. 10yr yields are up 1bp at 4.933, but down more than 2bps since the news came out.

THE Fuller TEAM

Adam Fuller
Senior Loan Officer,
Mortgage 1 Inc.
www.m1gr.com/af
P: (616) 552-4663 x2
afuller@mortgageone.com
3243 East Paris Ave. SE
Grand Rapids MI 49512
1317422

MORTGAGE 1 INC

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.