# UPDATE: Quick Recovery After Anthropic Headlines

FT is reporting Anthropic may not receive an "investment grade" rating after its forthcoming IPO. This would make AI-related financing more expensive and generally contribute to the "tech jitters" that have helped Treasuries/MBS over the past few weeks.

MBS instantly erased most of the losses on the news. 6.0 coupons are now down only 1 tick (.03) versus 4 ticks (.125) before the news. 10yr yields are up 1bp at 4.933, but down more than 2bps since the news came out.



Kevin J. Hanna
President & CEO, Lions Capital Mortgage
lionscapitalmortgage.com
**M:** (503) 307-4453
kevin@lionscapitalmortgage.com
135 A Avenue
Lake Oswego OR 97034
1044502

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