# MBS Recap: Bonds Almost Able to Break Even Thanks to Tech Turmoil



Scott Munds
Market Sales Leader | MC, Prosperity Home Mortgage
https://go.scottmunds.com/home
**P:** (503) 969-9929
**M:** (503) 969-9929
scott.munds@phmloans.com
3 Centerpointe Dr
Lake Oswego Oregon 97035
MLO. NMLS# 272506
PHM. NMLS ID #75164

Prosperity HOME MORTGAGE®
EQUAL HOUSING LENDER
EQUAL HOUSING OPPORTUNITY

## Bonds Almost Able to Break Even Thanks to Tech Turmoil

MBS Recap Matthew Graham | 3:15 PM

Tech stocks embarked on a wild ride starting with earnings releases after the bell yesterday. While today's recap title mentions "breaking even," if we were to measure today's bond market movement versus yesterday's 3pm ET levels, 10yr yields are more than 5bps lower. In other words, those earnings releases created a big late-day rally yesterday and today became largely about trying to hold onto the gains. By mid-day, bonds were a bit weaker with 10yr yields approaching 4.96%. Around 1240pm, news broke regarding Anthropic being unlikely to receive an "investment grade" rating after its IPO. This pushed the NASDAQ even deeper into negative territory and helped bonds make it most of the way back to "unchanged" by 3pm.

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.

unchanged" by 5pm.




Watch the Video

## MBS Morning

9:59 AM Bond Yields Not Eager to Follow Stocks Lower

**Alert**

12:44 PM Weakest Levels

**Update**

12:53 PM Quick Recovery After Anthropic Headlines

2:47 PM

## Econ Data / Events

- ○ Employment Cost Index
  - 0.8 vs 0.8 f'cast, 0.9 prev

## Lock / Float Considerations

- 10/30/26 - Bonds remain responsive to major developments in the "tech jitters" narrative and that should continue in the weeks ahead. That said, it's taken quite a bit of "jitters" over the past 2 days to result in a moderate improvement in bonds. To some, this would advocate a cautious approach when it comes to lock decisions. Econ data will be increasingly relevant in the week ahead.

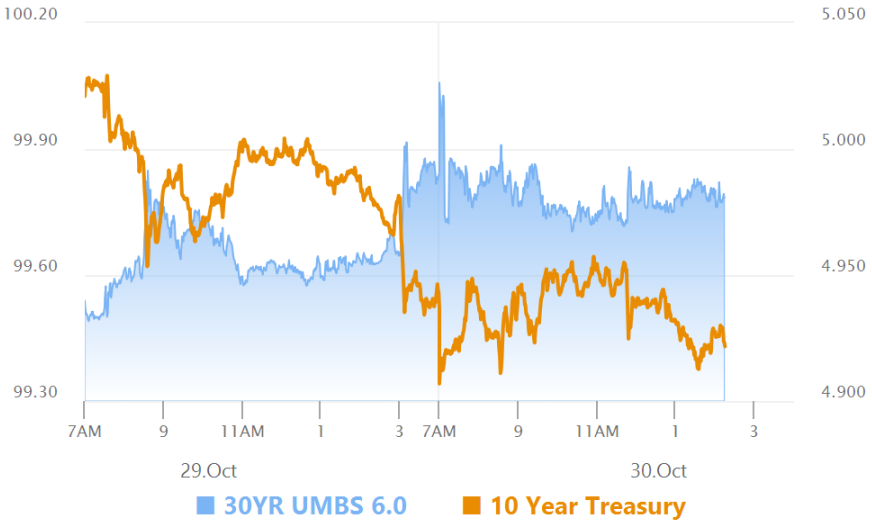
© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.

## Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
  - 5.34
  - 5.27
  - 5.14

- Floor/Resistance
  - 4.83
  - 4.93
  - 5.00
  - 5.07

## MBS & Treasury Markets




| MBS | | |
|---|---|---|
| 30YR UMBS 6.0 | | |
| 30YR UMBS 6.5 | | |
| 30YR GNMA 6.0 | | |
| 15YR UMBS-15 5.0 | | + |

| US Treasuries | | |
|---|---|---|
| 10 YR | 4.921% | 0.000% |
| 2 YR | 4.571% | -0.023% |
| 30 YR | 5.307% | +0.007% |
| 5 YR | 4.712% | -0.033% |

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.

Open Dashboard

Share This

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.