ALERT: MBS Down Over an Eighth From Highs

For most lenders, unless you've already seen a positive reprice, this will be more of a heads-up than a true alert.

MBS are still up 2 ticks (.06) on the day, but down 5 ticks (.16) from the highs. Lenders who repriced for the better so far today are seeing about an eighth of a point of weakness. Only the jumpiest lenders would be considering negative reprices.

That said, the trend is negative at the moment and other lenders could be at risk if we lose a few more ticks.



George Rodgers
Senior Loan Officer, Salem Five Mortgage
www.salemfive.com/local-experts/loan-officers/george-rodgers/
P: (301) 580-6136
M: (301) 580-6136
george.rodgers@salemfive.com
8 Walkers Brook Drive
Reading Massachusetts 01867
NMLS#658555
SFMCNMLS#4662

SalemFive
MORTGAGE COMPANY
Equal Housing Lender.

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.