MBS & TREASURY MARKETS
Daily Coverage. Industry Leading Perspective.

The Day Ahead: Just a Bit More Evidence For War Headlines and Oil Prices Helping Bonds

Bonds were sideways to slightly weaker overnight, but they're rallying back to unchanged levels in the 8am hour following favorable headlines regarding the Iran war. Iranian officials floated the possibility of concessions in exchange for sanctions relief and separate headlines suggested Washington approved a draft MOU. Certainly not the first time we've seen such headlines, but oil prices are clearly responding, and much like yesterday, bonds seem at least somewhat willing to start rekindling their old fling with oil price correlation.



NSB MORTGAGE

Noah Blechman
President, NSB Mortgage
www.nsbmortgage.com
P: (866) 672-6841
M: (602) 791-8564
14362 N. Frank Lloyd Wright Blvd
Scottsdale AZ 85260
AK, AZ, CA, CO, WA NMLS 111178

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.