MBS & TREASURY MARKETS
Daily Coverage. Industry Leading Perspective.

The Day Ahead: Just a Bit More Evidence For War Headlines and Oil Prices Helping Bonds

Bonds were sideways to slightly weaker overnight, but they're rallying back to unchanged levels in the 8am hour following favorable headlines regarding the Iran war. Iranian officials floated the possibility of concessions in exchange for sanctions relief and separate headlines suggested Washington approved a draft MOU. Certainly not the first time we've seen such headlines, but oil prices are clearly responding, and much like yesterday, bonds seem at least somewhat willing to start rekindling their old fling with oil price correlation.





Tim Pillsbury
Branch Manager - Mortgage specialist, The Mortgage Link
www.nolalender.com
P: (985) 777-2837
636 Gause Blvd
Slidell Louisiana 70458
NMLS #101822

EQUAL HOUSING LENDER

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.