ALERT: Losing ground after strong Job Openings data

Job Openings (JOLTS) came out much stronger than expected and bonds are continuing to move into negative territory, following an initial pull back after additional war-related headlines.

10yr yields are now up just over 4bps and just under 4.95.

MBS are down 3 ticks (0.09), and just over an eighth from the AM highs.

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LOW RATES. NO STRESS.

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