ALERT: Losing ground after strong Job Openings data

Job Openings (JOLTS) came out much stronger than expected and bonds are continuing to move into negative territory, following an initial pull back after additional war-related headlines.

10yr yields are now up just over 4bps and just under 4.95.

MBS are down 3 ticks (0.09), and just over an eighth from the AM highs.

Chris Kobz
Founder, HappyDog Home Loans
HappyDog.com
P: (530) 624-5388
chris@happydog.com
300 Salem Street
Chico Ca 95928
208371

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