ALERT: Down More Than an Eighth From Highs

Bonds are still stronger on the day, but they're well off their highs now with investors rotating aggressively back into equities. MBS are down 6 ticks (.19) from the AM highs. Because those highs aligned with most lenders' rate sheet print times, negative reprices can't be ruled out.



Mark Yecies
Vice President Mortgage Lending, Guaranteed Rate Affinity
grarate.com/mark.yecies
M: (973) 713-7964
mark.yecies@grarate.com
16 Arcadian Ave, Unit C-6
Paramus NJ 07652
18958

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