ALERT: Down More Than an Eighth From Highs

Bonds are still stronger on the day, but they're well off their highs now with investors rotating aggressively back into equities. MBS are down 6 ticks (.19) from the AM highs. Because those highs aligned with most lenders' rate sheet print times, negative reprices can't be ruled out.



John Knowles
Mortgage Banker & Broker, DCI Mortgage
www.dcimortgage.com
P: (408) 657-3780
M: (408) 657-3780
4100 Moorpark Ave ste 122
San Jose California 95117
257332

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