ALERT: Down More Than an Eighth From Highs

Bonds are still stronger on the day, but they're well off their highs now with investors rotating aggressively back into equities. MBS are down 6 ticks (.19) from the AM highs. Because those highs aligned with most lenders' rate sheet print times, negative reprices can't be ruled out.



Paul E Smith
Owner, Main Street Mortgage Company
www.texasmainstreet.com
P: (713) 528-1245
M: (713) 480-7385
3100 Richmond Ave
Houston TX 77098
MSMC NMLS 296814
Paul E Smith NMLS 193580

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.