ALERT: Down More Than an Eighth From Highs

Bonds are still stronger on the day, but they're well off their highs now with investors rotating aggressively back into equities. MBS are down 6 ticks (.19) from the AM highs. Because those highs aligned with most lenders' rate sheet print times, negative reprices can't be ruled out.



Mike Hardy
Broker | Owner, True North Lending
www.TrueNorthLender.com
M: (562) 370-0544
mike@truenorthlender.com
6621 E. Pacific Coast Highway
Suite 155
Long Beach CA 90803
NMLS #1175689
DRE #01326046

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