ALERT: Down More Than an Eighth From Highs

Bonds are still stronger on the day, but they're well off their highs now with investors rotating aggressively back into equities. MBS are down 6 ticks (.19) from the AM highs. Because those highs aligned with most lenders' rate sheet print times, negative reprices can't be ruled out.



Jeff Diaz
Mortgage Loan Originator, The Jeff Diaz Team - Barrett Financial Group L.L.C
thejeffdiazteam.com
P: (602) 777-7765
jeff@barrettfinancial.com
2701 E Insight Way
Chandler AZ 85297-8528
NMLS# 980070
Company NMLS# 181106

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