ALERT: Down More Than an Eighth From Highs

Bonds are still stronger on the day, but they're well off their highs now with investors rotating aggressively back into equities. MBS are down 6 ticks (.19) from the AM highs. Because those highs aligned with most lenders' rate sheet print times, negative reprices can't be ruled out.



Alejandro Rocha
Mortgage Broker, Sky Mortgage
www.SkyMortgage.org
P: (210) 305-6520
M: (210) 305-6520
alejandro@heirloommortgages.com
empowered by Edge Home Finance
Minnetonka MN 55345
1915982

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