ALERT: Down More Than an Eighth From Highs

Bonds are still stronger on the day, but they're well off their highs now with investors rotating aggressively back into equities. MBS are down 6 ticks (.19) from the AM highs. Because those highs aligned with most lenders' rate sheet print times, negative reprices can't be ruled out.



Jason Delaney
Mortgage Lender, Haven West Mortgage
www.havenwest.net
P: (800) 992-1900
M: (909) 921-3623
jdelaney@havenloan.net
26632 Towne Centre Dr.
Foothill Ranch CA 92610
153213

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