UPDATE: Losses Mostly Erased Now

Just a quick update to amend the recent alert. 10yr yields are back down near the lows of the day (-5.2bps at 4.918) and MBS have bounced 3 ticks (.09).

Negative reprice risk is quickly fading.

Paul
Summit Funding Advisors LLC
3495 Piedmont Rd NE, Bldg 12, Ste 420
Atlanta Georgia 30305
NMLS #209017
NMLS CO #947748

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.