UPDATE: Losses Mostly Erased Now

Just a quick update to amend the recent alert. 10yr yields are back down near the lows of the day (-5.2bps at 4.918) and MBS have bounced 3 ticks (.09).

Negative reprice risk is quickly fading.



Jon Bodan
President, The Perpetual | Rockstar Wholesale
www.theperpetual.com
P: (770) 972-4955
1325 Satellite Blvd NW
Suwanee GA 30024
136267

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