UPDATE: Losses Mostly Erased Now

Just a quick update to amend the recent alert. 10yr yields are back down near the lows of the day (-5.2bps at 4.918) and MBS have bounced 3 ticks (.09).

Negative reprice risk is quickly fading.



Michael Levine
Senior Loan Officer,
CrossCountry Mortgage
M: 914-391-1183
2900 Westchester Ave.
Purchase NY 10577-____
307827

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