UPDATE: Losses Mostly Erased Now

Just a quick update to amend the recent alert. 10yr yields are back down near the lows of the day (-5.2bps at 4.918) and MBS have bounced 3 ticks (.09).

Negative reprice risk is quickly fading.



Darren Crampton
Mortgage Loan Originator and Construction Specialist, Edge Home Finance
www.DarrenLoans.com
M: (407) 963-7654
9624 Weatherstone Court
Windermere FL 34786
2241230

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