UPDATE: Losses Mostly Erased Now

Just a quick update to amend the recent alert. 10yr yields are back down near the lows of the day (-5.2bps at 4.918) and MBS have bounced 3 ticks (.09).

Negative reprice risk is quickly fading.



Mike Steele
Loan Officer, Edge Home Finance LLC
MikeSteeleLoans.com
P: (239) 571-6943
M: (239) 571-6943
mike.steele@edgehomefinance.com
5868 Baker Road
Minnetonka MN 55345___
241787

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