UPDATE: Losses Mostly Erased Now

Just a quick update to amend the recent alert. 10yr yields are back down near the lows of the day (-5.2bps at 4.918) and MBS have bounced 3 ticks (.09).

Negative reprice risk is quickly fading.



Wesley Owen
Loan Officer, SIM REI Mortgage
Www.simreimortgage.com
P: 3525085870
M: 352-434-9441
432 N Eustis St
Eustis FL 32726
2069026

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