ALERT: Down an Eighth From AM Highs

MBS are still not much weaker than they were before the jobs report, but they're now down an eighth from the AM highs. Some of the earliest lenders publish rate sheets around the time of those highs, so the jumpiest among them could technically justify a reprice. That said, we usually don't see them pull the trigger until things get a bit worse than this.



Oliver Orlicki
Founder, The Orlicki Group
www.orlickigroup.com
P: (813) 302-1616
401 E Jackson Street Suite 2340
Tampa FL 33602
205123
2072896

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