ALERT: Down an Eighth From AM Highs

MBS are still not much weaker than they were before the jobs report, but they're now down an eighth from the AM highs. Some of the earliest lenders publish rate sheets around the time of those highs, so the jumpiest among them could technically justify a reprice. That said, we usually don't see them pull the trigger until things get a bit worse than this.



Rich E Blanchard
Managing Director, RICH Home Loans LLC
https://www.richhomeloans.com
P: (303) 328-7047
1550 Wewatta St
Denver CO 80202
NLMS: 492461

RICH
HOME LOANS LLC

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