ALERT: Down an Eighth From AM Highs

MBS are still not much weaker than they were before the jobs report, but they're now down an eighth from the AM highs. Some of the earliest lenders publish rate sheets around the time of those highs, so the jumpiest among them could technically justify a reprice. That said, we usually don't see them pull the trigger until things get a bit worse than this.

blueskye LENDING

The Blue Crew
Mortgage Loan Originators,
Blue Skye Lending
www.blueskyeloans.com
P: (941) 256-8420
M: (941) 400-1286
8130 Lakewood Main Street
Bradenton FL 34202
318098

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