ALERT: Down an Eighth From AM Highs

MBS are still not much weaker than they were before the jobs report, but they're now down an eighth from the AM highs. Some of the earliest lenders publish rate sheets around the time of those highs, so the jumpiest among them could technically justify a reprice. That said, we usually don't see them pull the trigger until things get a bit worse than this.



Marc Erickson
Mortgage Guide, Excel Financial Group, LLC
www.themortgagemarc.com
P: (720) 295-0704
M: (720) 295-0704
123 N College Avenue
Fort Collins CO 80524
1245157



Ehric Wolfe
REALTOR®, Coldwell Banker Realty
www.coloradowolfehomes.com
P: (970) 691-5299
ehric@coloradowolfehomes.com
3665 John F Kennedy Parkway
Fort Collins CO 80525

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