ALERT: Down an Eighth From AM Highs

MBS are still not much weaker than they were before the jobs report, but they're now down an eighth from the AM highs. Some of the earliest lenders publish rate sheets around the time of those highs, so the jumpiest among them could technically justify a reprice. That said, we usually don't see them pull the trigger until things get a bit worse than this.

CERTIFIED HOME LOANS

Jeffrey Schneider
CFM, MLO, Certified Home Loans
P: (919) 510-1108
M: (919) 862-3932
jschneider@certifiedhomeloans.com
805 Spring Forest Road
Raleigh NC 27609
NMLS: 70932
NMLS: 1806779

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