ALERT: Down an Eighth From AM Highs

MBS are still not much weaker than they were before the jobs report, but they're now down an eighth from the AM highs. Some of the earliest lenders publish rate sheets around the time of those highs, so the jumpiest among them could technically justify a reprice. That said, we usually don't see them pull the trigger until things get a bit worse than this.

Reid Chenault
Founder/President, Richmond First Mortgage Group
richmond1stmortgage.com
P: (804) 401-1900
M: (804) 512-8388
1309 Broad Street Rd
Oilville VA 23129
1984077

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.