UPDATE: Down Just Over an Eighth From Highs

This update is only relevant for clients who were already planning on locking today and who have already seen a positive reprice this afternoon. It's entirely possible that zero lenders will reprice for the worse based on current trading levels. This is just a heads-up that lenders who already repriced for the better are unlikely to improve and may stand a very small chance to worsen pricing modestly.

6.0 MBS are down 5 ticks (.16) from afternoon highs. Lenders who repriced for the better near that time (1-2pm ET) could technically justify a small negative reprice if they were being extremely nitpicky/jumpy.

5.5 MBS are looking flatter and less indicative of reprice risk.



Mark Yecies
Vice President Mortgage Lending, Guaranteed Rate Affinity
grarate.com/mark.yecies
M: (973) 713-7964
mark.yecies@grarate.com
16 Arcadian Ave, Unit C-6
Paramus NJ 07652
18958

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