UPDATE: Down Just Over an Eighth From Highs

This update is only relevant for clients who were already planning on locking today and who have already seen a positive reprice this afternoon. It's entirely possible that zero lenders will reprice for the worse based on current trading levels. This is just a heads-up that lenders who already repriced for the better are unlikely to improve and may stand a very small chance to worsen pricing modestly.

6.0 MBS are down 5 ticks (.16) from afternoon highs. Lenders who repriced for the better near that time (1-2pm ET) could technically justify a small negative reprice if they were being extremely nitpicky/jumpy.

5.5 MBS are looking flatter and less indicative of reprice risk.



Caroline Roy
Branch Manager, Loan Officer, GoPrime Mortgage
www.goprimemontana.com
P: (406) 624-6330
M: (406) 581-4939
2015 Charlotte St.
Bozeman MT 59718
271203 MT, ID, CO, CA, ME, AK, WA,WY

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