A message from Marc Erickson:

For informational purposes only. This is not a commitment to lend or extend credit. *Information and/or dates are subject to change without notice. All loans are subject to credit approval. Rates vary based upon market conditions and borrower qualification.*

UPDATE: Down Just Over an Eighth From Highs

This update is only relevant for clients who were already planning on locking today and who have already seen a positive reprice this afternoon. It's entirely possible that zero lenders will reprice for the worse based on current trading levels. This is just a heads-up that lenders who already repriced for the better are unlikely to improve and may stand a very small chance to worsen pricing modestly.

6.0 MBS are down 5 ticks (.16) from afternoon highs. Lenders who repriced for the better near that time (1-2pm ET) could technically justify a small negative reprice if they were being extremely nitpicky/jumpy.

5.5 MBS are looking flatter and less indicative of reprice risk.



Marc Erickson
Mortgage Guide, Excel Financial Group, LLC
www.themortgagemarc.com
P: (720) 295-0704
M: (720) 295-0704
123 N College Avenue
Fort Collins CO 80524
1245157

EXCEL MORTGAGE BROKERS



Ehric Wolfe
REALTOR®, Coldwell Banker Realty
www.coloradowolfehomes.com
P: (970) 691-5299
ehric@coloradowolfehomes.com
3665 John F Kennedy Parkway
Fort Collins CO 80525

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.